

expire that we will have to take time to deal with.

Obviously, we maintain our focus on the rollout of ObamaCare, Mr. Speaker, and our committees will be hard at work trying to understand exactly what is going on with the sign-up on these exchanges and to once again assert that it is only fair that all Americans are treated equally and fairly under this law, as is expected under every other law.

Mr. HOYER. I thank the gentleman for his comments.

He is going to find out, I am sure, over the next few weeks the overwhelming interest that Americans are displaying in getting health care opportunities and access to an affordable, quality health care.

I yield back the balance of my time.

#### --- **HOOR OF MEETING ON TOMORROW**

Mr. CANTOR. Mr. Speaker, I ask unanimous consent that the order of the House of January 3, 2013, regarding morning-hour debate not apply tomorrow, and when the House adjourns on Thursday, October 24, 2013, it adjourn to meet on Monday, October 28, 2013, when it shall convene at noon for morning-hour debate and 2 p.m. for legislative business.

The SPEAKER pro tempore (Mr. RICE of South Carolina). Is there objection to the request of the gentleman from Virginia?

There was no objection.

#### --- **SAFE CLIMATE CAUCUS**

(Mr. WAXMAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WAXMAN. Mr. Speaker, I rise as a member of the Safe Climate Caucus to address the important issue of climate change.

EPA reported some good news today: carbon pollution from power plants has dropped 10 percent from 2010 to 2012. Some of this drop was due to fuel switching from coal to natural gas, which is less polluting; some was due to increased energy efficiency; and some was due to growth in clean, renewable sources of electricity like wind and solar.

Our challenge is to continue these reductions. Market forces alone will not be enough. The Energy Department says that carbon pollution has crept up this year as coal prices fell and usage increased. That is why we need the new regulations proposed by EPA to limit carbon pollution from new power plants, and that is why we need limits on pollution from existing power plants.

The history of the Clean Air Act has shown us we can have both a strong economy and clean air. Our health, our environment, and our economic prosperity depend on developing the clean energy technologies of the future.

#### **IN TRIBUTE TO FORMER CONGRESSMAN MAJOR OWENS**

(Ms. KAPTUR asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. KAPTUR. Mr. Speaker, I rise in tribute to our former colleague, Congressman Major Owens of Brooklyn, New York.

Major and I were elected in the class of 1998 and had the joy of serving together for several decades. He was a fighter for learning and perhaps the first librarian ever elected to the Congress of the United States. He came from Brooklyn, far from where I lived, but his predecessor, Shirley Chisholm, was the only Member of Congress that in our first campaign came to campaign for me. I shall never forget that.

Major was a social critic, and he was a voice from a Brooklyn that I only imagined as a child with the Brooklyn Dodgers. With the old Ebbets Field torn down, the Dodgers moved to Los Angeles, and baseball changed forever from a human institution where the players came from that region to an enterprise where they were traded like chattel.

Major understood the difference, and the work that he did here, whether it was fighting for learning, fighting for libraries, fighting for jobs in America, for the training of workers, he handled in a very measured way. He had a poetic sense about him when he came to the floor many times in the evening and delivered some of his handwritten lines. Through his work both in Brooklyn and for our country, he helped to build a better America, and he left us a better place for his service.

I wish to extend to his family and to his former constituents the deep sympathy of the people of Ohio. He was an honest man and an honorable man, and it was a great privilege to serve with him those many years which seem just like yesterday.

#### --- **MANAGING THE GLOBAL ECONOMY**

(Mr. AL GREEN of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. AL GREEN of Texas. Mr. Speaker, I had the preeminent privilege of talking to the Honorable Barney Frank just recently, the former chairperson of the Financial Services Committee. He called to my attention a speech made by the Honorable MAXINE WATERS, who is now the ranking member of the committee.

This speech was a keynote speech at the launch of the Global Financial Governance and Impact Report. This is a very insightful message accorded by the Honorable MAXINE WATERS. It is, in fact, a critique of the World Bank, the IMF. She goes into the global sovereign debt restructuring issue, and she talks also about the problem of growing inequality.

I would invite anyone who is interested in learning more about what I call the "Waters Worldview," to peruse this document.

Chairman Frank was eminently correct when he suggested that this might become a part of the CONGRESSIONAL RECORD, and I will place it in the RECORD tonight.

CONG. MAXINE WATERS KEYNOTE SPEECH AT THE LAUNCH OF THE "GLOBAL FINANCIAL GOVERNANCE AND IMPACT REPORT" BY THE NEW RULES FOR GLOBAL FINANCIAL COALITION

#### **INTRODUCTION**

I'm very honored to be invited here today by the New Rules for Global Finance coalition to talk about governance of the international economy and the role of the world's major economic institutions in helping to shape and manage the global financial system.

First, I'd like to say that I very much welcome this report by the New Rules coalition and the contribution it makes in calling attention to one of the most challenging issues we face today—how do we manage the global economy and how do we make our existing international institutions more effective in helping to preserve global stability and promote sustainable growth in a way that is broadly shared?

In a world of sovereign states, the underlying challenge to effective global economic governance originates from the absence of a single global entity responsible for overseeing the system and establishing the rules necessary for its operation.

The core infrastructure of the global economy will need to be based—in my view—on effective national rules coupled with increased international cooperation among nations, both through informal channels and through established multilateral institutions.

#### **GLOBAL ECONOMIC INSTITUTIONS**

Given the importance of our global economic institutions in these efforts—and the fact that these institutions have no system of direct democratic accountability—it is all the more important that there be confidence in their governance—and that they be transparent and accountable.

Particular attention should be paid to the effectiveness of their policies and the impact they have on developing countries.

Any examination of these institutions should first acknowledge how much progress they've made in many areas over the past 20 years—in large part due to pressure from civil society and individual governments. This is particularly the case with regard to the Bretton Woods institutions. Whatever deficiencies people might identify or perceive, one thing the international financial institutions cannot be accused of is being indifferent to pressure or impervious to change.

Having said that, I believe the first set of governance reforms we need at the Bretton Woods institutions is a more effective voice for developing countries. These countries now represent a much larger proportion of world economic activity than when the World Bank and the IMF were created in 1944.

Voice and representation reforms are imperative in order to re-establish the credibility of the Bank and the Fund as truly international institutions contributing to growth with equity and stability for all countries.

#### **WORLD BANK**

I believe it is very much in our interest that the World Bank—as the world's premier